

List of Figures

Figure 1-1	2017 LNG Demand Growth by Country in Asia	4
Figure 1-2	LNG Imports (1990–2040) by Region	5
Figure 1-3	Gas Consumption Growth with Regional Contributions, 2016–2040	9
Figure 1-4	LNG Demand Projections for China (Mtpa)	11
Figure 1-5	Understanding Gas Pricing in India	12
Figure 1-6	Gas Distribution Network in India	15
Figure 1-7	Average LNG Import Price and Average Spot Price to Japan	21
Figure 1-8	Global Natural Gas Prices in Four Regions	22
Figure 2-1	Final Investment Decision for Global LNG Projects Since 2011	26
Figure 2-2	JOGMEC Supported Equity Capital for Upstream Oil and Gas Projects by Region	28
Figure 2-3	Potential Displacement of HSFO with Other Fuels	35
Figure 3-1	Main US Shale Basins and Plays	44
Figure 3-2	Natural Gas Production in the US, 1990 to 2018 (Estimated) and Forecast through 2025	46
Figure 3-3	Permian Basin Oil and Natural Gas Production	47
Figure 3-4	US Associated Dry Natural Gas Production	47
Figure 3-5	US Major Plays: Natural Gas Production per Rig	49
Figure 3-6	Monthly US Natural Gas Production (LHS) vs Henry Hub Price (RHS)	50
Figure 3-7	Asia-Delivered LNG: Low-Cost Structure Scenario	54
Figure 3-8	Asia-Delivered LNG: High-Cost Structure Scenario	54
Figure 3-9	Panama Canal LNG Transit: 24 December 2007 to 31 December 2017	56
Figure 3-10	Suez Canal LNG Transit: 24 December 2007 to 31 December 2017	56

List of Tables

Table 1-1	Chinese Natural Gas Production Plans and Achievements	6
Table 1-2	China's Oil & Gas Industry: History, Trends, and Challenges	8
Table 1-3	Power Generation Capacity in India	13
Table 1-4	India Gas Demand Forecast Estimates (bcm)	16
Table 2-1	Recent NEXI-Insured Projects	29
Table 2-2	Global Shipping Fleet by Category and Tonnage for 2017	34
Table 2-3	Global Fuel Consumption by Ship Type in 2015	34
Table 2-4	LNG-Fueled Vessels in Use or Under Construction as of May 2018	39
Table 3-1	Drilling Efficiencies in Natural Gas Production in the Haynesville Play	38
Table 3-2	New FERC Review Schedule for Pending LNG Projects	53